

New Holland Agriculture signs exclusive supply agreement with Maschio Gaspardo

- New Holland extends its offer of tillage implements through a new partnership with Maschio Gaspardo
- Disc Harrows and Subsoilers will be introduced under the agreement and sold under the New Holland brand name
- The new tillage products will be available at New Holland dealerships in 2021



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Turin, Italy, 27th October 2020

PRESS RELEASE

New Holland Agriculture has signed a supply agreement with Maschio Gaspardo, a leading manufacturer of agricultural equipment for tillage, seeding and planting, fertilization, crop protection, green maintenance and haymaking. Under the agreement, selected Disc Harrow and Subsoiler models will be manufactured by Maschio Gaspardo for New Holland. The blue products will be sold under the New Holland name and will be available exclusively at the brand's dealerships.

Carlo Lambro, Brand President of New Holland Agriculture, stated: "We are very pleased with our new partnership with Maschio Gaspardo. At New Holland, we are constantly looking at improving and extending our offering to provide our customers around the world with innovative and complete solutions to their farming needs. In Maschio Gaspardo we have a partner with a long-standing experience and a leader in its field, so that with this agreement, we are bringing their first-rate products to our customers, further widening the choice of implements to meet their tillage requirements with high-quality equipment."

Mirco Maschio, President of Maschio Gaspardo Group, added: "Maschio Gaspardo already has a consolidated OEM supply partnership with New Holland. We are proud of this new prestigious project as it also confirms the high-quality standards achieved by Maschio Gaspardo for its products and the offered customer service. It is another important building block for our growth."

New Holland will introduce in season 2021 the first products to be supplied under the agreement: the **SDM** and **SDH Compact Speed Disc Cultivators**, and the **SUM** and **SUH Subsoilers**. The new product lines will offer models ideally suited to New Holland's tractor ranges from the T5 Series tractors up to the 300-hp T7 Heavy Duty.

The new products will first be launched in key European markets in Austria, Belgium, Denmark, France, Germany, Ireland, The Netherlands, Poland, Portugal, Sweden, Spain and the UK.

New Holland will present the new implements in detail later in the year.

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New Holland Agriculture's reputation is built on the success of our customers, cash crop producers, livestock farmers, contractors, vineyards, or groundscare professionals. They can count on the widest offering of innovative products and services: a full line of equipment, from tractors to harvesting, material handling equipment, complemented by tailored financial services from a specialist in agriculture. A highly professional global dealer network and New Holland's commitment to excellence guarantees the ultimate customer experience for every customer. For more information on New Holland visit <u>www.newholland.com</u>

New Holland Agriculture is a brand of CNH Industrial N.V. (NYSE: CNHI /MI: CNHI) a global leader in the capital goods sector with established industrial experience, a wide range of products and a worldwide presence. More information about CNH Industrial can be found online at <u>www.cnhindustrial.com</u>

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